

SENATE BILL 3784

By Bunch

AN ACT to amend Tennessee Code Annotated, Title 26,
Chapter 2, relative to exempt personal property.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 26-2-103, is amended by deleting the language "four thousand dollars (\$4,000)" wherever it appears and by substituting instead the language "ten thousand dollars (\$10,000)".

SECTION 2. Tennessee Code Annotated, Section 26-2-104(a), is amended by adding the following language as a new, appropriately designated subdivision:

() One (1) motor vehicle to the extent of a value not exceeding three thousand five hundred dollars (\$3,500).

SECTION 3. This act shall take effect July 1, 2010, the public welfare requiring it.